



Income and Expense Summary for July - December 2014

	<u>1H FY2013</u>	<u>1H FY2014</u>	<u>Approx Budget</u>
	<i>2% YTY Growth</i>		
July - Dec Total Offertory	\$189,836	\$194,345	\$199,431
July - Dec Total Income	\$221,053	\$202,243	\$208,705
July - Dec Total Expense	\$178,417	\$169,915	\$174,150
July - Dec Cash Flow	\$42,636	\$32,328	
July - Dec subsidy by Diocese		\$180,000	(see notes)
Income Growth Required		\$147,672	(\$25,000/month)

Notes:

- Diocese is paying Priest Salary/Benefits, Property Insurance
- Diocese is accepting reduced interest rate and parish assessment
- Does not include principal payments against our \$5.4M Loan
- This sheet includes operating expense only, not building fund



Balance Sheet Summary as of December 31, 2014

Operating Accounts	\$212,943
Building Fund	\$114,593
Total principal Paid against loan	\$265,000
Remaining loan principal	\$5,283,620

Notes:

- Quarterly Loan Principal payments now being made based on income
- Loan principal includes this building plus a rectory currently being rented
- Plan to sell current rectory, rent apartment for Fr. Adrian in Hutto
- Proposal to build new rectory on our property under discussion